mate it is put down at an average of $21 per yard, whereas the foundation masonry below water has cost from $17 to $18 per yard laid, and the Brooklyn tower masonry is costing $19.75 per yard, below the floor. This saving is as follows:

New York foundation, 11,700 yards at $4 ............... $46,800 00  
Brooklyn foundation, 6,000 yards at $3 .................. 18,000 00  
Brooklyn tower, 16,666 yards at $1.25 ................... 20,832 00  

Total ......................................................................... $85,632 00  

This sum should properly be charged in favor of the estimate. The quantities of masonry below water are, however, at least 15 per cent. in excess of the estimate, and we may therefore assume that the masonry account balances itself.

The remaining items of machinery, engineering, and construction contingencies have all been based upon a very low margin, but need not be taken into any further account.

**Summary of the foregoing items.**

(a.) Increase in size .............................................. $112,980 80  
(b.) Land and land damages ...................................... 257,673 65  
(c.) Extra cost of deep foundation ................................. 354,463 90  
(d.) Contingencies outside of construction ................. 166,771 65  
(e.) Cost of dock at Pier 29 ....................................... 35,429 04  

Total ......................................................................... $1,006,319 04  

Here are one million dollars alone, not entered in the original estimate. Deduct from this

Excess of cost, as given on page 8 ......................... 1,346,894 72  

Balance ....................................................................... $340,575 68  

From this balance we must further deduct all the material and machinery on hand on the 1st of May,