

handled once in six months, when coupons are due. It is for the safe keeping of such securities, which now amount to thousands of millions, and are ever increasing, that vaults are required, which will guarantee absolute safety. These vaults once established, and placed under good management, would soon be filled with three-fourths of all investments and securities, now held in this country.

VI.—APPROACHES.

The approach on the New York side from Chatham Street to the anchor wall will be 1,336 feet long. On the Brooklyn side this distance will measure 836 feet. All this ground is valuable and should not be sacrificed, but on the contrary utilized. Most of the railroads which pass over the city of London are supported by brick arches, and the ground thus occupied is to a great extent valueless. My plan contemplates no sacrifice of the kind, but on the contrary involves, on the New York side at least, a decided improvement of all the blocks which will be passed over, west of the anchorage. This includes all the ground from the entrance to the anchor wall.

If authority can be had I would propose to open out a new street from Chatham or William to Cliff or to Franklin Square, running alongside of the Bridge on the north side of it. This Bridge