Now these receipts may be considered net receipts, because the revenue from the two roadways and from the central promenade are not included. I am fully satisfied, that this last item alone will be very heavy, because every stranger in the city will visit this promenade and will enjoy its pleasures and its sights. The annual expenses of the Bridge will be very light, and will only be a fraction of the receipts from the central promenade alone. The receipts from all sources will be so immense, that the Bridge Company, in a few years after the completion of the work, will feel justified to put up great magnificent depots and portals at both termini, which shall be a credit to the two cities.

A revenue of two millions of dollars will pay ten per cent. upon a capital of twenty millions, and fifteen per cent. upon an investment of thirteen and a half millions. But the work will only cost from six to seven millions, and the investments in real estate will pay good returns of their own.

In speaking of the cost of the work, it is proper to remark here that the present prices of materials and the rates of wages rule high, and that if a change takes place, it is reasonable to expect that this change will be downward and not upward.

For the special consideration of the property holders and tax payers of the city of Brooklyn, one more observation should be made. The taxable property of this city in 1864 was 119,000,000. In 1865 it had increased to 123,000,000, which increase is at the rate of 3½ per cent. Now, it is